

**Plymouth Property
Update - January 9, 2007**

Completed initial review of Seller's documents. Awaiting receipt of preliminary title report on the 97 acres from Placer Title. They expect it to be ready by early this week. We will continue to press.

Interviewed Wood Rodgers for potential land planner on January 3rd. Interviewed Gene Thorne & Associates on January 5th for potential civil engineer. Productive meeting. He will be following up to set up a meeting with suggested mining and environmental consultants.

Tom, Frank and Sue met with Carol Emerson and Doug Ketron for a tour of the property on January 4th. Discussed some history of the property as well as potential mining and environmental concerns with Doug.

Meeting scheduled for morning of January 9th with Paula Daneluk, City of Plymouth. Meeting scheduled on January 16th with Jeffrey Demure & Associates for potential architect/land planner.