

Estimated Plymouth Timeline

Updated: January 25, 2007
By: Lewis-Pipgras

PSA Execution Date:	November 14, 2006
Escrow Opened:	November 15, 2006
Initial Deposit:	\$60,000 due by Nov. 17 (deposited 11/15)
Seller's Delivery of Documents:	Received December 7, 2006
Receipt of Title Documents:	Received January 23, 2007
Title Approval Date*:	March 24, 2007 60 Days after receipt of Title Documents
Initial Contingency Expiration*:	March 7, 2007 - deposit \$15,000 unless extending 90 Days following receipt of Seller Documents
30-day Contingency Extension*:	Notice by March 6 th in writing - deposit \$10,000 April 6, 2007 Contingency expiration; deposit \$15,000
2 nd 30-day Contingency Extension*:	Notice by April 5 th in writing - deposit \$10,000 May 6, 2007 Contingency expiration; deposit \$15,000
Close of Escrow on 5 Lot Parcel:	60 Days after expiration of Contingency Period May 6, 2007 – with no Contingency Extensions June 5, 2007 – with one 30-day Contingency Extension July 5, 2007 – with two 30-day Contingency Extensions
Option Parcel Initial Deposit:	\$100,000 due upon COE on 5 Lot Parcel (See dates above)
Option Parcel Additional Deposit:	\$100,000 due no later than 270 days after COE If COE = May 6, 2007 – deposit due Jan. 31, 2008 If COE = June 5, 2007 – deposit due March 1, 2008 If COE = July 5, 2007 – deposit due March 31, 2008
Option Parcel Closing Date:	540 Days from COE on 5 Lot Parcel
	Estimated Closing on Option Parcel:
With no closing extensions:	Oct. 27, 2008 – Dec. 26, 2008
With one 180-day extension (\$100k to extend):	Apr. 25, 2009 – Jun. 24, 2009
With 2nd 180-day extension (\$100k to extend):	Oct. 22, 2009 – Dec. 21, 2009

**Approval, specific disapproval or conditional approval of title and feasibility are required in writing to Seller and Escrow Holder. All requests for extensions required in writing to Seller and Escrow Holder.*